

FOR IMMEDIATE RELEASE

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(BW) (TRANSCEND SERVICES, INC.) (TRCR)

Transcend to Present at ROTH “Best Ideas” and Singular Research “Best of the Uncovereds” Conferences

Atlanta, Georgia. TRANSCEND SERVICES, INC. (NASDAQ: TRCR), the third largest provider of medical transcription services to the U.S. healthcare market, today announced that it will be presenting at two upcoming investor conferences.

ROTH, a full service investment bank, has invited Transcend to present at its “Best Ideas” conference to be held August 28-29 in Cabo San Lucas, Mexico. At the conference, investment analysts from approximately twenty investment firms will present their current best ideas side-by-side with company management. Lance Cornell, Transcend’s Chief Financial Officer, will present at the conference.

The Singular Research Third Annual “Best of The Uncovereds” research conference will be held on September 4, 2008 at the Westin Times Square in New York City. Larry Gerdes, Transcend’s Chief Executive Officer, will present at the conference and meet with investors during a series of one-on-one breakout sessions held during the conference. A live webcast of the conference will be available at www.singularresearch.com/webcast/. Mr. Gerdes is scheduled to present at 2:30 p.m. Eastern time. The webcast will also be available on the Investors page of Transcend’s web site (www.transcendservices.com) for approximately two weeks after the conference.

About Transcend Services, Inc.

Transcend believes that accurate, reliable and timely transcription creates the foundation for the patient medical record. To this end, the Company has created Internet-based, speech-recognition enabled, voice-to-text systems that allow its skilled medical language specialists to securely and quickly produce the highest quality medical documents. The Company’s wide range of transcription and editing services encompass everything needed to securely receive, type, edit, format and distribute electronic copies of physician-dictated medical documents, from overflow projects to complete transcription outsourcing. For more information, visit www.transcendservices.com.

About Roth Capital Partners

ROTH is a full service investment banking firm dedicated to the small and micro-cap market. Since the inception of the firm in 1984, ROTH has been a leader and innovator in the small and micro cap markets. ROTH’s exclusive focus has been, is, and will continue to be to offer a full spectrum of investment banking services, including raising capital, research coverage, trading and market making, merger and acquisition advisory services, and investor conferences. ROTH has raised over \$10 billion for small and micro cap public companies and completed over 135 merger, acquisition and advisory assignments. Since year 2000, ROTH has been a leading placement agent for PIPE transactions, raising over \$2 billion for our clients. For more information, visit www.roth.com.

About Singular Research

Singular Research (www.singularresearch.com) aims to be the most trusted supplier of independent research on small-cap companies.

- Our analysts research companies generally that are not covered by any other firms.
- We provide honest advice: Our Independent analysts have no financial interest in the stocks we cover. Analysts are compensated based on the accuracy of their research calls not through trading commissions or investment banking fees.
- Track record: Our coverage list performance: up 49.2% in 2004, up 37% in 2005, up 26% in 2006, & 22% in 2007.

For more information, contact Joe Lambert, Director of Marketing, joe@singularresearch.com, 805-688-1302.

This press release contains certain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, that represent our expectations, anticipations or beliefs about future events, including our operating results financial condition, liquidity, expenditures, and compliance with legal and regulatory requirements. For this purpose, any statements that are not statements of historical fact may be deemed to be forward-looking statements. These statements involve risks and uncertainties that could cause actual results to differ materially depending on a variety of important factors. Factors that might cause or contribute to such differences include, but are not limited to, competitive pressures, loss of significant customers, the mix of revenue, changes in pricing policies, delays in revenue recognition, lower-than-expected demand for the Company's products and services, business conditions in the integrated health care delivery network market, general economic conditions, and the risk factors detailed in our periodic, quarterly and annual reports on Forms 8-K, 10-Q and 10-K that we file with the Securities Exchange Commission (“SEC”) from time to time. With respect to such forward-looking statements, we claim protection under the Private Securities Litigation Reform Act of 1995. Our SEC filings are available from us, and also may be examined at public reference facilities maintained by the SEC or, to the extent filed via EDGAR, accessed through the website of the SEC (<http://www.sec.gov>). In addition, factors that we are not currently aware of could harm our future operating results. You are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. We undertake no obligation to make any revisions to the forward-looking statements or to reflect events or circumstances after the date of this press release.